

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1074
ANSWERED ON:23.11.2007
AAM AADMI BEEMA YOJANA
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of FINANCE be pleased to state:

- (a) Whether Union Government has launched a new Aam Aadmi Beema Yojana on the occasion of the Gandhi Jayanti to cover BPL families;
- (b) if so, the details of the Yojana; and
- (c) the steps so far taken to implement the scheme?

Answer

The Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

(a)and(b): The Central Government has launched a new scheme called the 'Aam Aadmi Bima Yojana' for the benefit of rural landless households. The scheme is being implemented by Life Insurance Corporation of India(LIC).The details of the scheme are as under:-

Eligibility Rural Landless Households

Age Group 18-59 years

Premium Rs. 200/- per annum per member, shared equally by the Central Government and the respective State Government.

Nodal Agency State Government.

Benefits:

Natural Death Rs.30,000/-

Accidental Death Rs. 75,000/-

Total permanent disability Rs. 75,000/-(loss of two eyes or two limbs or loss of one eye and one limb in accident).

Partial permanent disability Rs. 37,500/- (loss of one eye or one limb in an accident).

Scholarships Two children of the beneficiaries studying between 9th to 12th Standard will get Rs.600/- per half year per child.

(c): The Government has approved creation of two funds for Rs.1000 crore and Rs.500 crore for meeting its liability towards premium payment and expenditure on scholarships respectively. At present, 14 States/Union Territories have agreed to implement the scheme.